

Message Text

CONFIDENTIAL

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ACTION PM-04

INFO OCT-01 EUR-12 ISO-00 NSC-05 SP-02 SS-15 CIAE-00

INR-07 NSAE-00 L-03 OMB-01 TRSE-00 EB-07 IGA-02

COME-00 AID-05 /064 W

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P 131245Z JAN 76

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC PRIORITY 2116

SECDEF WASHDC PRIORITY

INFO USCINCEUR

C O N F I D E N T I A L ATHENS 0284

E.O. 11652: GDS

TAGS: MASS, EAIR, EINV, EIND, BEXP, GR, US

SUBJECT: NATIONAL AVIATION EQUIPMENT INDUSTRY (EBAY)

REF: ATHENS 9879 OF DECEMBER 16, 1975

1. HELLENIC AIR FORCE (HAF) REQUESTS DOD AUTHORIZATION FOR RELEASE OF FUNDS FROM \$25 MILLION FIRST NATIONAL CITY BANK (FNCB) LOAN FOR SECOND PAYMENT (\$150,000) TO GENERAL ELECTRIC FOR ARTICLES AND SERVICES FOR NATIONAL AVIATION EQUIPMENT INDUSTRY. PAYMENT IS DUE 25 JANUARY 1976. PLEASE ADVISE EMBASSY WHEN AUTHORIZATION HAS BEEN PROVIDED TO FNCB.

2. TEXT OF LETTER TO BETTELEY (DSAA/TS) FROM CHIEF OF HAF COMMAND FOLLOWS (ORIGINAL BEING AIR POUCHED):

TO: DEFENSE SECURITY ASSISTANCE
AGENCY-DEPARTMENT OF DEFENSE
WASHINGTON, D.C., 20301
ATTENTION: MR. ROY BETTELEY,
DSAA/TS
PENTAGON ROOM 4B660

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INFO: U.S. EMBASSY ATHENS, GREECE

ATTENTION: MR. MCGUIRE

FROM: HELLENIC AIR FORCE COMMAND

H A I OFFICE

TEL. 6426797

FILE NO: HAFB/400/000/163007

NO. 3

ATHENS, 12TH JANUARY 1976

SUBJ: PAYMENT TO U.S. COMPANIES OUT OF THE 25 MILLION
DOLLAR LOAN.

REFERENCE: A) OUR FILE NO HAFB/400/000/163177/16 DEC. 1975
B) GOG/FNCB LOAN AGREEMENT DATED JUNE 1, 1975

DEAR SIR,

1. FOLLOWING OUR REFERENCE (A) WE REQUEST
YOUR CONCURRENCE IN THE PROPOSED UTILIZATION OF
LOAN PROCEEDS FROM THE REFERENCED LOAN AGREEMENT
FOR THE PURCHASE OF DEFENSE ARTICLES AND SERVICES
FROM UNITED STATES SOURCES, AS FOLLOWS:

DOLLARS ONE HUNDRED AND FIFTY THOUSAND (150,000)
FOR AEROSPACE ENGINE ARTICLES AND SERVICES FOR THE
HELLENIC AEROSPACE INDUSTRY FACILITY IN GREECE,
FROM GENERAL ELECTRIC COMPANY INC, (CONTRACT
26 NOV 1975).

2. WE WOULD APPRECIATE YOUR NOTIFYING FIRST
NATIONAL CITY BANK, NEW YORK OF YOUR APPROVAL OF
THIS PROPOSED USE OF LOAN PROCEEDS, TOTALLING ONE
HUNDRED AND FIFTY THOUSAND (150,000) U.S. DOLLARS AT
YOUR EARLIEST CONVENIENCE. PLEASE FORWARD A COPY OF
YOUR APPROVAL LETTER TO THE UNDERSIGNED.
PERICLES ECONOMOU

LT. GENERAL HAF
CHIEF OF HELLENIC AIR
FORCE COMMAND

END QUOTE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AEROSPACE INDUSTRY, GOVERNMENT DEBTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ATHENS00284
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760012-0135
From: ATHENS
Handling Restrictions: n/a
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Legacy Key: link1976/newtext/t19760164/aaaaceon.tel
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Reference: 75 ATHENS 9879
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
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Review Date: 28 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 APR 2004 by woolflhd>; APPROVED <23 AUG 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NATIONAL AVIATION EQUIPMENT INDUSTRY (EBAY)
TAGS: MASS, EAIR, EINV, EIND, EFIN, GR, US, EBAY
To: STATE DOD
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006